

APPROVED MINUTES

TWO HUNDRED NINETY-FIFTH MEETING

of the

EXECUTIVE COMMITTEE

of the

MASSACHUSETTS TECHNOLOGY PARK CORPORATION

April 28, 2025
Videoconference

The Two Hundred Ninety-Fifth Meeting of the Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative” or “Mass Tech”) was held on April 28, 2025, via videoconference pursuant to notice duly given to the Directors and publicly posted on the Mass Tech Collaborative website with corresponding notice provided to the Office of the Secretary of State and the Executive Office for Administration and Finance.

The following members of the Mass Tech Collaborative Executive Committee were present and participated remotely: Interim Secretary of Economic Development Ashley Stolba, Julie Chen, Joe Dorant, Paige Fetzer-Borelli, Pam Reeve, and Bodgan Vernescu. The following members of the Mass Tech Collaborative Board of Directors were present: Jeffrey Stein, Tye Brady, and Bran Shim.

The following members of the Mass Tech Collaborative staff were present: Carolyn Kirk, Michael Baldino, Keely Benson, Lilly Fitzgerald, Jody Jones, Pat Larkin, Marc Leonetti, Ben Linville-Engler, Holly Lucas Murphy, Dana Nolf, John Petrozzelli, Brianna Wehrs, Rachael Stachowiak, Dan Mushrush, John Wetz, Jessica Boulanger, Joseph Downing, Austin Vella, Josh Eichen, James Byrnes, Sharron Wall, and Paula Foley.

Also in attendance were Yvonne Hao, Secretary of Economic Development, and Steve Baker, Director of Broadband and Digital Equity for the Executive Office of Economic Development.

Secretary Stolba observed the presence of a quorum and called the meeting of the Mass Tech Executive Committee to order at 2:04 p.m.

Agenda Item I Report of the Board Chair

Secretary Stolba began the meeting by thanking Secretary Hao and the Board for all of the great work they accomplished under Secretary Hao and indicated that she was honored to step into the role as Interim Secretary of Economic Development and MassTech Board Chair. She then asked Ms. Kirk for her report.

Agenda Item II Report of the Chief Executive Officer

Ms. Kirk stated that she would present a comprehensive Chief Executive Officer Report at the in-person Board meeting in May, and that going forward, her reports at Executive Committee meetings would consist of significant developments or changes, while her reports at full Board meetings would contain more in-depth subject matter. Ms. Kirk then welcomed Secretary Stolba to her new role and thanked Secretary Hao for all of her work. Secretary Hao then indicated that, although she was transitioning out of the role as Secretary of Economic Development, she was excited, confident, and proud of her successor, Secretary Stolba. Several Board members then provided remarks thanking Secretary Hao and welcoming Secretary Stolba as Board Chair and Interim Secretary of Economic Development.

Agenda Item III Approval of Minutes (motion item)

Secretary Stolba then turned to approval of the prior Executive Committee meeting minutes. After a brief period of discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by a roll call vote:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation, acting on behalf of the full Board pursuant to section three of Chapter Forty J of the General Laws of the Commonwealth, hereby adopts the Draft Minutes of the Two Hundred Ninety-Fourth Meeting of the Executive Committee, held on February 12, 2025, by videoconference, as the formal Minutes thereof.

Agenda Item IV Innovation Institute – Massachusetts Artificial Intelligence Initiative – Massachusetts Green High Performance Computing Center (MGHPCC) (motion item)

Ms. Kirk then asked Secretary Hao and Mr. Pat Larkin to discuss the next agenda item. Secretary Hao began the discussion by explaining the grant request of \$31 million to MGHPCC has the potential to have a significant impact on the state's position in the artificial intelligence ("AI") ecosystem, and that authorization for this funding comes from the Mass Leads Act. Secretary Hao then turned the floor over to Mr. Larkin who thanked Secretary Hao for her leadership on this issue. Mr. Larkin explained that the MGHPCC, based in Holyoke, is a nonprofit facility with a special charter to convene and facilitate collaborations among the state's research institutions, and this grant will allow the MGHPCC to provide state of the art equipment and data capacity to start-up and entrepreneur stakeholders in the AI field. In addition, explained Mr. Larkin, this investment addresses one of the key recommendations of the Governor's AI Strategic Task Force which called for increased access to high performance computing resources to meet AI's need to process vast datasets and deploy solutions at scale. Prior to the vote, Secretary Hao noted the significant efforts of Mr. Larkin as part of the AI Strategic Task Force, to move all parties forward to this point.

After a period of discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by a roll call vote:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative”), acting pursuant to the authority delegated under Chapter 40J of the General Laws of the Commonwealth, does hereby authorize a grant award in an amount not to exceed \$31,000,000 to the Massachusetts Green High Performance Computing Center (“MGHPCC”) to support the creation of the Artificial Intelligence Compute Resources (“AICR”), as further set forth in a Letter of Intent dated December 18, 2024, between the Executive Office of Economic Development, Mass Tech Collaborative, and MGHPCC regarding the development of AI compute capabilities at the MGHPCC. The source of funds will be identified by the Executive Office for Administration and Finance, and will be provided to Mass Tech Collaborative through a contract with the Executive Office of Economic Development. The grant award is subject to the receipt of funds by Mass Tech Collaborative from the Commonwealth of Massachusetts, and the execution of a grant agreement in a form and with terms approved by Mass Tech Collaborative’s Chief Executive Officer.

Agenda Item V Innovation Institute – Massachusetts Artificial Intelligence Hub – IBM Ventures and Red Hat (motion item)

Mr. Larkin then turned to the next agenda item, noting that Secretary Hao also championed this initiative during her tenure. Mr. Larkin explained that the Innovation Institute was seeking approval of \$6 million in funding, also funded through an authorization in the Mass Leads Act, for the establishment of a place-based location to develop a community and to support the needs of AI start-ups and entrepreneurs in Massachusetts. This location, explained Mr. Larkin, is 20,000 square feet of space on the fourth floor of Red Hat’s Fort Point facility in Boston. Mr. Larkin noted that the Massachusetts AI Hub will have shared access to the space, as well as providing a location for the Massachusetts AI Hub Advisory Council meetings, educational sessions, workshops, and talent efforts such as hackathons. Secretary Hao further explained that, as part of the arrangement, IBM will provide a \$25 million venture fund to support startup AI firms in the state, which results in a significant return on investment from the award. Secretary Hao noted that the AI ecosystem is moving fast, and it is in the state’s best interest to develop a Y-combinator-styled start-up accelerator to attract early stage AI start-ups at this time. In addition, noted Secretary Hao, this award is consistent with the recommendations of the Governor’s AI Strategic Task Force.

After a period of discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by a roll call vote:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative”), acting pursuant to the authority delegated under Chapter 40J of the General Laws of the Commonwealth, does hereby authorize a grant award in an amount not to exceed \$6,000,000 to Red Hat, Inc. to build out space to house the IBM and Red Hat AI Venture Studio Accelerator Program and provide space for the Massachusetts AI Hub’s activities. The source of funds will be identified by the Executive Office for Administration and Finance, and will be provided to Mass Tech Collaborative through a contract with the Executive Office of

Economic Development. The grant award is subject to the receipt of funds by Mass Tech Collaborative from the Commonwealth of Massachusetts, and the execution of a grant agreement in a form and with terms approved by Mass Tech Collaborative's Chief Executive Officer.

Agenda Item VI Center for Advanced Manufacturing (CAM) – Gillette Stadium Rental Agreement – 5th Annual MA Manufacturing Mash-Up (motion item)

Ms. Kirk then asked Ms. Lily Fitzgerald, CAM Director, to introduce the next item. Ms. Fitzgerald explained that each year CAM holds an annual statewide event called the Massachusetts Manufacturing Mash-Up that brings together manufacturers, start-ups, educators, policy-makers, and workforce leaders to collaborate on advancing the manufacturing sector in the Commonwealth. Ms. Fitzgerald indicated that, given the popularity of this event, CAM is requesting approval to enter into an agreement with Gillette Stadium to host the event this year. Ms. Fitzgerald explained that this will be the second year the event will be held at Gillette Stadium and that last year's event was a success with even more attendees expected this year.

After a period of discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by a roll call vote:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation ("Mass Tech Collaborative"), acting pursuant to the authority delegated under Chapter 40J of the General Laws of the Commonwealth, does hereby authorize the Chief Executive Officer to enter into an agreement with Gillette Stadium in an amount not to exceed \$254,712.20 for the purpose of hosting the Center for Advanced Manufacturing's 2025 MA Manufacturing Mash-Up. The agreement is to be funded from Item 7002-1510 of Chapter 140 of the Acts of 2024, and is subject to the execution of an agreement with terms approved by Mass Tech Collaborative's Chief Executive Officer.

Agenda Item VII Center for Advanced Manufacturing (CAM) – MA Manufacturing Accelerate Program (MMAP) – Massachusetts Manufacturing Extension Partnership (MassMEP) (motion item)

Ms. Fitzgerald then turned to the next agenda item. She explained that CAM was seeking approval of \$4.3 million in grants under CAM's MMAP. Ms. Fitzgerald explained that these awards are the result of Round 6 of the MMAP under which MassTech has awarded a total of \$22 million since 2021. Ms. Fitzgerald noted that, under the MMAP, Massachusetts-based manufacturers can apply for up to \$200,000 for capital equipment purchases in quarterly funding rounds. Ms. Fitzgerald also noted that applications under the MMAP have increased in number in this round, due to the outreach to manufacturers by CAM staff providing information and assistance regarding the program. Ms. Fitzgerald then asked Mr. Austin Vella to provide an overview of the awards. Mr. Vella explained that Round 7 consists of 29 grants, 24 of which require Board approval. These 24 awards, explained Mr. Vella will be contracted for by MassMEP on behalf of the individual companies, and will result in up to 153 new manufacturing jobs and up to 164 employees upskilled to operate new, advanced equipment. Mr. Vella then described two (2) of the awardees - Glass Lab, Inc. in Boston and Rennscot Mfg. in Woburn – and the innovative

equipment these companies intend to purchase with the awards.

After a period of discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by a roll call vote:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative”), acting pursuant to the authority delegated under Chapter 40J of the General Laws of the Commonwealth, does hereby authorize an award to the Massachusetts Manufacturing Extension Partnership (“MassMEP”) in an amount not to exceed \$4,293,288.16 under the Massachusetts Manufacturing Accelerate Program (“MMAP”) (NOFO No. 2025-CAM-01, Round 6), to be funded from item 7002-8059 of Chapter 238 of the Acts of 2024, as presented.

The grant award is subject to the execution of a grant agreement in a form and with terms approved by Mass Tech Collaborative’s Chief Executive Officer.

Agenda Item VIII Mass Broadband Institute – Residential Retrofit Program – Aervivo, Inc., Comcast Cable Communications Management, RingSquared APC LLC d/b/a AccessPlus (motion item)

Ms. Jody Jones, MBI Program Executive, then asked Mr. Josh Eichen to present the next agenda item. Mr. Eichen explained that MBI’s funding request results from Round 3 of MBI’s Residential Retrofit Program which provides funding to internet service providers and managed service providers to extend broadband infrastructure to and within affordable and public housing properties. Mr. Eichen explained that the Residential Retrofit Program is an \$82 million program funded by the American Rescue Plan Act’s Capital Projects Fund, which, with today’s awards, will provide broadband internet connectivity to more than 27,000 affordable and public housing units in the Commonwealth. Mr. Eichen then turned to Ms. Jessica Boulanger to provide the details of the proposed awards. Ms. Boulanger explained that MBI is requesting approval of awards to Aervivo, Comcast, and AccessPlus, in a combined amount of \$22 million, under which a total of 15,793 affordable and public housing units will be connected to high speed internet service.

After a period of discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by a roll call vote:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative”), acting pursuant to the authority delegated under Chapter 40J of the General Laws of the Commonwealth, does hereby authorize the following three grant awards to support capital costs associated with upgrading broadband infrastructure in public and affordable housing buildings, including the installation of fiberoptic or Cat6 cabling to the housing unit, as presented:

- **to Aervivo, Inc. in an amount not to exceed \$20,113,689.48;**
- **to Comcast Cable Communications Management in an amount not to exceed \$1,100,200.00; and**
- **to RingSquared in an amount not to exceed \$1,046,811.63.**

Mass Tech Collaborative's Chief Executive Officer is hereby authorized to increase the grant award amounts noted above based upon additional costs incurred due to unforeseen issues associated with the broadband construction and installation activities described above. The grants are awarded under the Residential Retrofit Program, RFP No. 2025-MBI-08, and shall be funded through the American Rescue Plan Act, Capital Projects Fund through a contract with the Executive Office of Economic Development. The grant awards are subject to the execution of a grant agreement in a form and with terms approved by Mass Tech Collaborative's Chief Executive Officer.

Agenda Item IX Mass Broadband Institute – Broadband Infrastructure Gap Networks Program – Comcast Cable Communications Management and Verizon New England Inc. (motion item)

Mr. Michael Baldino, MBI Director and General Counsel, presented the next agenda item. He explained that MBI is seeking approval from the Board to make additional grants to two (2) awardees under MBI's Gap Networks Program. Mr. Baldino explained that the Gap Networks Program provides funding for broadband service providers to expand their broadband infrastructure to locations in the Commonwealth designated as unserved or underserved by the Federal Communications Commission. He noted that the awards being requested result from MBI's data reconciliation process under which 2,700 locations identified in MBI's BEAD Challenge Process as being in areas covered by previous Gap Networks awards were added to the selected provider's original Gap Networks award. This results, explained Mr. Baldino, in additional grants under the Gap Networks Program to Comcast of \$16 million, and to Verizon of \$25 million.

After a period of discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by a roll call vote:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation ("Mass Tech Collaborative"), acting pursuant to the authority delegated under Chapter 40J of the General Laws of the Commonwealth, does hereby authorize the following additional awards to support capital costs associated with the extension of broadband infrastructure to cover unserved and underserved premises in Massachusetts, as presented:

- **to Comcast Cable Communications Management in an amount not to exceed \$16,600,000.00; and**
- **to Verizon New England, Inc. in an amount not to exceed \$25,100,000.00.**

These additional grant amounts are awarded under the Broadband Infrastructure Gap Networks Grant Program, and shall be funded through the American Rescue Plan Act Capital Projects Fund through a contract with the Executive Office of Housing and Economic Development. The additional awards are subject to the execution of amendments to the grant agreements in a form and with terms approved by Mass Tech Collaborative's Chief Executive Officer.

Following the vote, Ms. Kirk thanked the Board for efficiently addressing the full agenda and indicated that MassTech was in process of preparing the proposed FY26 budget for discussion at the June Board meeting.

Having determined that there was no other business to discuss, Secretary Stolba adjourned the meeting at 3:25 p.m.

A TRUE COPY ATTEST: (Secretary)

DATE:

Materials and Exhibits Used at this Meeting:

1. Draft Minutes for the February 12, 2025, Mass Tech Collaborative Executive Committee Meeting (motion item)
2. Innovation Institute – Massachusetts Artificial Intelligence Initiative – Massachusetts Green High Performance Computing Center (MGHPCC) (motion item)
3. Innovation Institute – Massachusetts Artificial Intelligence Hub – IBM Ventures and Red Hat (motion item)
4. Center for Advanced Manufacturing - Gillette Stadium Rental Agreement - 5th Annual MA Manufacturing Mash-Up (motion item)
5. Center for Advanced Manufacturing – MA Manufacturing Accelerate Program – Massachusetts Manufacturing Extension Partnership (MassMEP) (motion item)
6. Mass Broadband Institute – Residential Retrofit Program – Aervivo, Inc., Comcast Cable Communications Management, Ring Squared APC LLC DBA Access Plus (motion item)
7. Mass Broadband Institute – Broadband Infrastructure Gap Networks Program – Comcast Cable Communications Management and Verizon New England (motion item)